MONEY AND POWER
GREAT PREDATORS IN THE POLITICAL ECONOMY OF DEVELOPMENT

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Third World in Global Politics
Series Editor: Professor Ray Bush (University of Leeds)

The Third World in Global Politics series examines the character of politics and economic transformation in the Global South. It does so by interrogating contemporary theory and practice of policy makers, planners and academics. It offers a radical and innovative insight into theories of development and country case study analysis. The series illustrates the importance of analysing the character of economic and political internationalisation of capital and national strategies of capital accumulation in the global South. It highlights the political, social and class forces that are shaped by internationalisation of capital and which in turn help shape the character of uneven and combined capitalist development in the South. The series questions neoliberal theories of development and modernisation and, in highlighting the poverty of the mainstream, offers critical insight into the theoretical perspectives that help explain global injustice and the political and social forces that are available across the globe, providing alternatives to economic and political orthodoxy of the advocates of globalisation.

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And for Pascal, Louie and Miles
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Abbreviations

ADB  Asian Development Bank
ACP  African, Caribbean and Pacific (countries)
AEF  African Enterprise Fund
AFD  Agence Française de Développement (formerly CCCE)
AfDB  African Development Bank
AMSCO  Africa Management Services Company
APDF  Africa Project Development Facility
ARDA  Agriculture and Rural Development Authority (Zimbabwe)
ARV  antiretroviral (drugs)
BERR  Department for Business, Enterprise and Regulatory Reform
BIS  Bank of International Settlements
BWI  Bretton Woods Institutions
CAFSL  Crown Agents Financial Services Ltd
CCCE  Caisse Centrale de Coopération Economique
CDC  Commonwealth Development Corporation
CDG  Commonwealth Development Group
CEO  chief executive officer
CPRC  Chronic Poverty Research Centre (Manchester, UK)
CSO  Central Statistical Office (UK)
DAC  Development Assistance Committee (OECD)
DEG  German Finance Company for Investments in Developing Countries
DFID  Department for International Development (UK)
DFI(s)  Development Finance Institution(s)
DGVIII  Directorate General for Development, European Commission
DTI  Department of Trade and Industry (UK) (forerunner of BERR)
EAP  Engineers Against Poverty (UK)
EBRD  European Bank for Reconstruction and Development
EC  European Community
ECA(s)  export credit agency/ies
ECGD  Export Credit Guarantee Department (UK)
EDF  European Development Fund
EDFI  European Development Finance Institutions
EFP  European Financing Partners
EIB  European Investment Bank
EPSA  Enhanced Private Sector Assistance (programme)